

Wells Mountain Initiative

Financial Report - Detail

January through December 2017

Balance of WMI Funds at start \$ 140,882.

Income

Contributions Income			
Book Angels/Literacy		\$ 2,698.	
Haiti Project		200,000.	
Unrestricted gifts			
Individual		175,144.	
Corporate/Foundation		100,000.	
Auction Net		15,900.	
Mission-Based Marketplace		230.	
Bank Interest		18.	
In Kind		12,000.	
Endowment		<u>55,000.</u>	
Total Income			<u>\$560,990.</u>

Disbursements

Administrative and Fundraising			
Admin Payroll Expense		\$46,691	
Banking and Wire Fees		2,584	
Board Costs		777	
Credit Card Charges		368	
Equipment		1,632	
Fundraising Costs		294	
Gifts		214	
Government Fees		25	
Graphic Design		8,638	
Marketing Costs		455	
Meals		409	
Miscellaneous		500	
Postage and Delivery		710	
Printing and Reproduction		4,395	
Rent, Phone, Computers		8,000	
Software		4,430	
Staff Education/Training		287	
Supplies		225	
Telephone		731	
Website		<u>1,001</u>	
Total Administrative and Fundraising Expense			<u>\$82,366.</u>



Program Expense		
Africa Trip	\$12,273	
Books for Angels and Literacy Programs	5,251	
Conference	9,915	
Grants Out	2,000	
Fellowships	2,000	
Haiti Project	148,763	
Nairobi Office	4,497	
Program Payroll	74,007	
Rent, Phone, Computers	4,000	
Scholarships and Scholars	135,546	
Micro-Grants	<u>2,155</u>	
Total Program Expense		<u>\$400,407</u>

Total Disbursements \$482,773

Surplus 78,217
Less Haiti (restricted) (73,882)

Net Surplus \$4,360

Year-End Balances

Balance in WMI Fund-12/31/16	\$219,099
Surplus 2017	78,217
Less Haiti Restricted	<u>(73,587)</u>
Balance Net of Haiti Restricted-12/31/17	\$145,512

Endowment as of 12/31/17

General*	\$1,330,263.83
Reunion Escrow	1,122.00
Bolger Scholarship	<u>30,000.00</u>
Total	\$1,361,385.83

*Balance reflects transfer to operating funds of \$55,000 and realized and unrealized gain on investments of \$109,405.

Fiscal Sponsor for Costa Rican Humanitarian Foundation

Costa Rican Humanitarian Foundation	
Receipts	\$23,411.16
Disbursements	<u>23,411.16</u>
	(0)

12/31/17 Balances by Account

Checking Account	\$212,720.
Money Market	<u>6,379.</u>
Total	\$219,099.

