



# Wells Mountain Initiative

## Income

Auction Proceeds	26,529
Donations \$1,000 to \$4,999	60,404
Donations \$5,000 or greater	128,664
Donations Less than \$1,000	32,574
Revenue from Corporations	40
Revenue from Events	12,999
Revenue from Foundations	186,000
Revenue from Endowment	75,000
In-Kind	22,000

<b>Total Income</b>	544,209
---------------------	---------

## Expense

	Admin & Development	Program	TOTAL
<b>Events</b>			
Food	660	0	660
Supplies	697	0	697
Transportation	94	0	94
<b>Total Events</b>	1,452	0	1,452
<b>Grants Out</b>			
Literacy	0	200	200
Other	0	1,122	1,122
<b>Total Grants Out</b>	0	1,322	1,322
<b>Marketing &amp; Promotions</b>			
Marketing/Promotion Fees	167	0	167
Postage/Shipping/Delivery	1,882	0	1,882
Printing	6,577	110	6,687
Promotional Items	38	0	38
<b>Total Marketing &amp; Promotions</b>	8,664	110	8,774
<b>Occupancy Expenses</b>			
Nairobi Office Rent	0	2,300	2,300
Telephone & Internet	5	0	5
VT Office (In-kind)	8,800	13,200	22,000
Utilities	76	0	76
<b>Total Occupancy Expenses</b>	8,881	15,500	24,381

**Service Fees**

Accounting Fees	1,916	1,916	3,833
Bank Fees	892	4,903	5,794
Consultant	1,500	0	1,500
Donations Processing Fees	1,541	16	1,557
Organizational Insurance	3,409	0	3,409
Other	315	0	315
Payroll Fees	792	0	792
PR & Marketing	172	0	172
Web and Graphic Design	168	0	168
<b>Total Professional Fees</b>	<b>10,704</b>	<b>6,835</b>	<b>17,539</b>

**Program Expenses**

Books/Curriculum	0	2,875	2,875
Design & Printing	588	0	588
Food	566	929	1,495
Lodging	0	9,564	9,564
Medical	0	691	691
Micro-grants	0	11,449	11,449
Scholarship Payment	0	218,476	218,476
Service Fees	220	116	336
Software	439	2,246	2,686
Subscription Fees	3,536	0	3,536
Supplies	994	12,307	13,301
Telephone & Internet	60	0	60
Transportation	466	7,153	7,619
Visa Fees	0	660	660
<b>Total Program Expenses</b>	<b>6,870</b>	<b>266,466</b>	<b>273,335</b>

**Salaries & Wages**

<b>Salaries &amp; Wages</b>	<b>70,435</b>	<b>127,769</b>	<b>198,205</b>
-----------------------------	---------------	----------------	----------------

**Staff Development**

Conference/Course Fees	680	0	680
Food	64	0	64
Supplies	9	0	9
Transportation	141	0	141
<b>Total Staff Development</b>	894	0	894

**Staff Travel**

Lodging	947	877	1,824
Transportation	212	775	987
Visa Fees	0	200	200
<b>Total Staff Travel</b>	1,159	1,853	3,011

**Total Expense**

109,058	419,855	528,913
---------	---------	---------

Surplus	15,296
---------	--------

**Fiscal Sponsorship-CRHF**

Opening Balance	500
Receipts	28,535
Disbursements	-26935
Balance	2,100

**Fiscal Sponsorship-Haiti**

Opening Balance	2,587
Receipts	160,000
Disbursements	-107,500
Balance	55,087

**Endowment**

Opening Balance (1/1/19)	1,163,668
Investment Net Gain/Loss	126,363
Transfer to Operating	75,000
Ending Balance (12/31/19)	1,345,032

**Bank Balances**

Community Bank	136,047
Community Bank Money Mark	11,480

**Other Current Assets**

Undeposited Funds	57,400
-------------------	--------